

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 19, 2023
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2286 CHINO ROCES AVENUE (FORMERLY PASONG TAMO EXT) MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
89823000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
press release



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

We furnish the Exchange with a copy of the Press Statement by the Company entitled: "Alsons RE Expansion in Full Swing"

Background/Description of the Disclosure

Please see attached Press Release. (SEC Form 17-C)

Other Relevant Information

Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager

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2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412

4. ALSONS CONSOLIDATED RESOURCES, INC.
Exact name of issuer as specified in its charter

5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:

7. Alsons Bldg., 2286 Chino Roces Extension, Makati City 1231
Address of principal office Postal Code

8. (632) 8982-3000
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
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Common Stock ₱1.00 par value	6,291,500,000 Shares
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11. Indicate the item numbers reported herein: Item 9 (Other Events)

Please see attached Press Release

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.
Issuer

By:



JONATHAN E. JIMENEZ
Assistant Corporate Secretary & Compliance Officer
Signature and Title



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading "ACR")
Alsons Building, 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila, Philippines
Tel. Nos.: (632) 8982-3000; Fax Nos.: (632) 8982-3077
Website: www.acr.com.ph

June 19, 2023

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: **Ms. Alexandra D. Tom Wong, Officer-In-Charge**
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: **Director Vicente Graciano P. Felizmenio**
Markets and Securities Regulations Department
Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: **Atty. Marie Rose M. Magallen-Lirio**
Head-Issuer Compliance and Disclosures Dept.
Market Regulatory Services Group. 29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Gentlemen:

We furnish the Exchange with a copy of the Press Statement by the Company entitled: **"Alsons RE Expansion in Full Swing"**.

We trust that you find the foregoing in order. Thank you.

Very truly yours,


JONATHAN F. JIMENEZ
Assistant Corporate Secretary
and Compliance Officer



PRESS RELEASE

Please Refer to: Philip E.B. Sagun, Deputy Chief Financial Officer and Head of Investor Relations,
Alsons Consolidated Resources, Inc. psagun@alcantaragroup.com

Alsons RE Expansion in Full Swing

Alsons Consolidated Resources Inc., (ACR) – the publicly-listed company of the Alcantara Group, sees its focus on renewable energy going into full throttle with the company's first renewable energy plant- the 14.5 mega-watt (MW) Siguil Hydro run-of river hydroelectric plant in Sarangani Province, targeting to begin operating before the end of 2023, and the start of construction of three more renewable energy plants in 2024.

At the company's annual stockholders meeting, ACR Chairman and President Nicasio I. Alcantara said in his chairman's message, "Our expansion into renewable energy is now in full swing with the projected completion of the hydro power plant of ...Siguil Hydro Corporation towards the end of this year." In his message, Mr. Alcantara added, "... other facilities under Sindangan Zambo-River Power Corporation in Zamboanga del Norte and Bago Hydro Resources Corporation in Negros Occidental are progressing well with construction targeted to commence in 2024... Likewise, we will construct our first solar power plant in General Santos next year."

The renewable energy projects targeting to start construction in 2024, as mentioned in Mr. Alcantara's message, include a 37.8 MW combined solar and run- of- river hydro power project in Zamboanga del Norte under the Siayan Hydro brand and a run-of-river hydro power project in Negros Occidental with a target capacity of up to 42 MW. These will start construction along with a planned solar power project in General Santos City.

ACR is Mindanao's first private sector power generator providing electricity to over eight million people in 14 cities and 11 provinces in the country's second largest island. The company currently has a portfolio of four power plants in Mindanao with a total capacity of 468 MW.

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